

Subject: The London Stadium

Report to: Budget Monitoring Sub-Committee

Report of: Executive Director of Secretariat

Date: 21 March 2018

This report will be considered in public

1. Summary

- 1.1 This report provides information on the Sub-Committee's consideration of the London Stadium (the Stadium).

2. Recommendation

- 2.1 **That the Sub-Committee notes the report as background to a discussion with invited guests regarding the London Stadium, and notes the subsequent discussion.**

3. Background

- 3.1 On 1 November 2016, the Mayor announced an investigation into the Stadium.¹ In February 2017, the Greater London Authority (GLA) appointed Moore Stephens, a private advisory company, to lead the investigation.² A draft report was promised for June 2017 with a public report in the summer. The report was delayed and the Mayor's Chief of Staff held an emergency meeting with Moore Stephens on Friday 20 October 2017 to address the delay.³ On 1 December 2017, the report into the Stadium was published and can be found [here](#).⁴
- 3.2 The Mayor's review covered three distinct phases of the Stadium's life:
- Olympic bodies' original decision making in the design of the Stadium;
 - The London Legacy Development Corporation (LLDC)'s (and its predecessors') decisions in tendering for and delivering the Stadium transformation; and
 - Decisions made about the current operational arrangements of the Stadium.

¹ BBC Sport, [London Stadium: Sadiq Khan orders investigation over rising costs](#), 1 November 2016

² Greater London Assembly, [DD2097 London Stadium review - appointment of lead team](#), 28 February 2017

³ Draft transcript of the Mayor's Chief of Staff, David Bellamy, talking to Budget Monitoring Sub-Committee on 18 Oct 2017

⁴ Moore Stephens, [Moore Stephens Olympic Stadium Review](#), 1 December 2017

- 3.3 The report revealed for the first time the depth of the Stadium’s financial difficulties. The Budget Monitoring Sub-Committee last met on 13 December 2017 to discuss the review. This discussion was with the author of the review, Merryck Lowe of the Moore Stephens firm, as well as the GLA Director of Resources, the LLDC Chief Executive and the Mayor’s Chief of Staff.
- 3.4 This meeting will allow Members to question two of the key decision makers associated with the London Stadium who were in post before the Olympics took place. David Edmonds CBE was a board member of the Olympic Park Legacy Company, which then became the LLDC, and he became Chairman of the LLDC in September 2015. Mr Edmonds was also the first Chair of E20 LLP, the joint venture between the LLDC and the London Borough of Newham that was responsible for the Stadium. Neale Coleman was the principal advisor to the Mayor of London on the 2012 Olympics, and was involved from the very beginning of bid preparations in 2003.
- 3.5 This will be the first time that either of these two persons have appeared before the Sub-Committee after the financial difficulties associated with the Stadium came to light. Neither guest took part in the Moore Stephens Stadium Review.

4. Issues for Consideration

- 4.1 The following guests have been invited to attend the meeting:
- David Edmonds CBE, former Chairman, LLDC; and
 - Neale Coleman CBE, former Chairman, LLDC.

5. Legal Implications

- 5.1 The Sub-Committee has the power to do what is recommended in this report.
- 5.2 The topic for this meeting was agreed under delegated authority by the Chairman in consultation with party Group Lead Members of the Budget and Performance Committee.

6. Financial Implications

- 6.1 There are no direct financial implications of this report.

List of appendices to this report:

None

Local Government (Access to Information) Act 1985

List of Background Papers: Moore Stephen Olympic Stadium Review, 1 December 2017; agenda and minutes from the Sub-Committee’s meeting on 14 December 2016.

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